



Motor Hire Purchase (HP)

Joint car
finance

What is joint car finance?

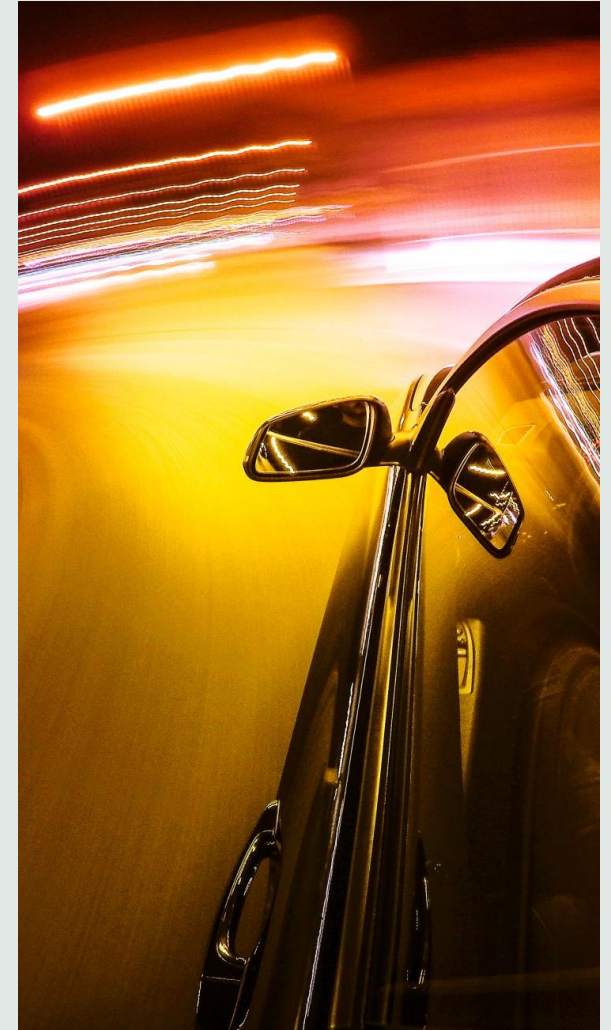
It is when two people apply for car finance together, using both their details to support the application. The joint applicant can be a partner or family member, but they must live at the same address as you.

How does it work?

- The broker or dealer will introduce you to a select group of lenders such as Family Finance who may be able to help you finance your vehicle of choice.
- If you are accepted, the dealer or broker will discuss your finance details with you so that you have an agreement you can afford based on the circumstances of both people involved.

What if I don't want a joint application?

You can apply by yourself but if we don't think that you can afford the finance by yourself we will advise you of this and may have to decline the application.



Is joint car finance right for you?



- You might find it hard to get approved by yourself. A joint application might increase your chances of approval, especially if the person you're applying with has a better credit file. If the other person has a poor credit history, a joint application may not be the best option.
- A joint application means that 2 incomes are taken into account, which can help with affordability of the monthly payments. This could also improve your chances of getting a higher loan amount than you could on your own.
- **Both applicants will be responsible for keeping up with repayments and ensuring the loan is paid in full.**